

Idaho PTE Business Education Course with Essential Learning Outcomes and Learning Indicators

Course Title	BANKING AND FINANCE SERVICES		
SDPTE Course ID	BE 0153 (ME 0153)	IBED	IBED 12107

A course designed to examine the principles and practices of financial institutions. Students will demonstrate skills and knowledge in money management, personal finance, investment and stock market strategies, institutions' operations and procedures, the Federal Reserve System, and credit functions and operations.

Term	Semester/Trimester	Preq	BE 0190
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Notes:

Accounting Acct_5: Demonstrate Knowledge of Payroll and Income Taxation

Acct_5.1 Apply appropriate accounting principles and mathematical procedures to compute payroll and income taxation.

Learning Indicator: Acct_5.1.1	Prepare and maintain payroll records using manual and computerized systems
Learning Indicator: Acct_5.1.2	Calculate earnings at an hourly, salary, commission, salary plus commission, and piece rate basis
Learning Indicator: Acct_5.1.3	Calculate deductions including federal income tax, state income tax (if applicable), Social Security, Medicare, federal unemployment, state unemployment, other taxes, and other employee benefits paid by the employer
Learning Indicator: Acct_5.1.4	Prepare federal, state, and local payroll reports
Learning Indicator: Acct_5.1.5	Differentiate between taxation at the personal and business levels

Accounting Acct_8: Business Records

Acct_8.1 Prepare a bank reconciliation, finding and correcting all errors.

Learning Indicator: Acct_8.1.1	Demonstrate a knowledge of the terms and concepts related to preparing bank reconciliations
Learning Indicator: Acct_8.1.2	Compare the amount on each canceled check with the amount shown on the bank statement
Learning Indicator: Acct_8.1.3	Arrange canceled checks in order by check number
Learning Indicator: Acct_8.1.4	Compare canceled checks with checkbook stubs/register and check the recording balance, updating accuracy
Learning Indicator: Acct_8.1.5	Identify outstanding checks and deposits
Learning Indicator: Acct_8.1.6	Prepare a bank reconciliation form
Learning Indicator: Acct_8.1.7	Journalize necessary entries from or related to reconciliation.
Learning Indicator: Acct_8.1.8	Locate and correct all errors required to complete the reconciliation

Acct_8.3 Prepare checks and stubs in accordance with bank recommendations.

Learning Indicator: Acct_8.3.1	Demonstrate a knowledge of correct check writing techniques
Learning Indicator: Acct_8.3.2	Demonstrate a knowledge of terms related to preparing checks and stubs
Learning Indicator: Acct_8.3.3	Calculate a new balance after a check is written
Learning Indicator: Acct_8.3.4	Complete the check register(s) or stubs

Acct_8.4 Endorse each check as per the directives and in accordance with accepted bank recommendations.

Learning Indicator: Acct_8.4.1	Demonstrate a knowledge of terms related to the special endorsement of checks
Learning Indicator: Acct_8.4.2	Check that the endorsement is appropriate for the specific cashing/depositing instructions

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Learning Indicator: Acct_8.4.3 Check to ensure proper agreement between payee of check and the endorsement

Acct_8.5 Prepare a deposit slip and compute the checkbook balance using appropriate mathematical procedures.

Learning Indicator: Acct_8.5.1 Demonstrate knowledge of terms related to deposit slips and check stub/register balances

Learning Indicator: Acct_8.5.2 Count cash and record total of coin and currency on deposit slip

Learning Indicator: Acct_8.5.3 Inspect checks for acceptability and proper endorsements and record on deposit slips

Learning Indicator: Acct_8.5.4 Complete deposit slips with necessary information and correct totals

Learning Indicator: Acct_8.5.5 Compute and record the updated check stub/register balance

Business Law *BLaw_1: Demonstrate Knowledge of Basics of the Law*

BLaw_1.1 Analyze the relationship between ethics and the law.

Learning Indicator: BLaw_1.1.1 Explain a person's responsibility to obey the law

Learning Indicator: BLaw_1.1.2 List the most common sources of the law

Learning Indicator: BLaw_1.1.3 Identify ethical character traits (e.g., honesty, integrity, compassion, justice)

Learning Indicator: BLaw_1.1.4 Explain the relationships between law and ethics

Learning Indicator: BLaw_1.1.5 Describe the role of values in constructing an ethical code and a legal system

Learning Indicator: BLaw_1.1.6 Identify unethical and illegal conduct and related consequences

Learning Indicator: BLaw_1.1.7 Describe how to develop an ethical and legal life style

Learning Indicator: BLaw_1.1.8 Explain the way social forces may sometimes conflict

Learning Indicator: BLaw_1.1.9 Demonstrate how a rule of law may be a synthesis of conflicting social forces

Learning Indicator: BLaw_1.1.10 Compare and contrast differences in ethical and legal systems from state to state and nation to nation

Business Law *BLaw_2: Demonstrate Knowledge of Contract Law, Law of Sales, and Consumer Law*

BLaw_2.3 Identify and discuss laws that are intended to protect consumers as they relate to contract law and the law of sales.

Learning Indicator: BLaw_2.3.1 Identify legislation which regulates consumer credit, such as Fair Credit Reporting Act, Fair Credit Billing Act, Equal Credit Opportunity Act, Fair Credit Collection Practices Act, and Consumer Credit Protection Act

Learning Indicator: BLaw_2.3.2 Discuss consumer protection legislation, such as the Federal Trade Commission Act, the Consumer Product Safety Act, and the Consumer Leasing Act

Learning Indicator: BLaw_2.3.3 Discuss the impact of the law of different countries and the impact of international law on consumer protection

Business Law *BLaw_6: Demonstrate Knowledge of Commercial Paper, Insurance, Secured Transactions, and Bankruptcy*

BLaw_6.1 Analyze the functions of commercial paper.

Learning Indicator: BLaw_6.1.1 Define commercial paper

Learning Indicator: BLaw_6.1.2 Explain the importance and function of commercial paper

Learning Indicator: BLaw_6.1.3 Demonstrate an understanding of the concept of "negotiability" and distinguish it from "assignability"

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Learning Indicator: BLaw_6.1.4	Identify and explain the essential elements of a negotiable instrument
Learning Indicator: BLaw_6.1.5	Describe the different types of negotiable instruments and different types of endorsements
Learning Indicator: BLaw_6.1.6	Explain the contractual relationship between the bank and its customers
Learning Indicator: BLaw_6.1.7	Describe stop payment orders
Learning Indicator: BLaw_6.1.8	Describe the legal effect of forgeries and material alterations
Learning Indicator: BLaw_6.1.9	Discuss the impact of the law of different countries and the impact of international law on negotiable instruments

BLaw_6.3 Analyze the functions of secured transactions.

Learning Indicator: BLaw_6.3.1	Describe a secured transaction and explain the requirements for creating a valid security interest
Learning Indicator: BLaw_6.3.2	Define the major types of collateral
Learning Indicator: BLaw_6.3.3	Compare the two methods used to create a security interest
Learning Indicator: BLaw_6.3.4	Explain the rights of the parties upon the debtor's default
Learning Indicator: BLaw_6.3.5	Compare a contract of suretyship from a contract of guaranty; define the parties of each
Learning Indicator: BLaw_6.3.6	Discuss the impact of the law of different countries and the impact of international law on secured transactions

BLaw_6.4 Analyze the functions of bankruptcy.

Learning Indicator: BLaw_6.4.1	Describe and discuss the various aspects of bankruptcy, such as liquidation, business reorganization, and reorganization of debts
Learning Indicator: BLaw_6.4.2	Compare the differences between voluntary bankruptcy and involuntary bankruptcy cases
Learning Indicator: BLaw_6.4.3	Explain the procedure for the administration of the debtor's estate
Learning Indicator: BLaw_6.4.4	Describe the rights and duties of creditors
Learning Indicator: BLaw_6.4.5	Identify debts which are not extinguished by bankruptcy; discuss distribution of the estate upon liquidation
Learning Indicator: BLaw_6.4.6	Identify alternatives to bankruptcy
Learning Indicator: BLaw_6.4.7	Identify creditor's rights and responsibilities
Learning Indicator: BLaw_6.4.8	Discuss the impact of the law of different countries and the impact of international law on bankruptcy

Business Law BLaw_8: Demonstrate Knowledge of Wills and Trusts

BLaw_8.1 Determine appropriateness of wills in estate planning.

Learning Indicator: BLaw_8.1.1	Identify the requirements necessary for a valid will; define testamentary capacity and testamentary intent
Learning Indicator: BLaw_8.1.2	Distinguish between signing, attesting, and publishing a will; explain how a will may be modified or revoked
Learning Indicator: BLaw_8.1.3	Distinguish between the protection given to spouses and to children under the law of wills
Learning Indicator: BLaw_8.1.4	Explain what happens to a decedent's estate when the person dies without a will

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- Learning Indicator: BLaw_8.1.5 Identify the responsibilities of an executor or administrator in the settlement of an estate
- Learning Indicator: BLaw_8.1.6 Describe the probating and contesting of a will
- Learning Indicator: BLaw_8.1.7 Discuss the impact of the law of different countries and the impact of international law on wills

BLaw_8.2 Determine appropriateness of trusts in estate planning.

- Learning Indicator: BLaw_8.2.1 Identify the key characteristics of trusts
- Learning Indicator: BLaw_8.2.2 Differentiate among the various types of trusts, such as charitable, private, spendthrift, revocable, and irrevocable trusts
- Learning Indicator: BLaw_8.2.3 Explain the advantages and disadvantages of establishing a trust
- Learning Indicator: BLaw_8.2.4 Identify the powers and duties of trustees and beneficiaries
- Learning Indicator: BLaw_8.2.5 Discuss the impact of the law of different countries and the impact of international law on trusts

Computation Comp_1: Demonstrate Knowledge of Mathematical Foundations for All Computational Skills and Concepts

Comp_1.1 Apply basic mathematical operations to solve problems.

- Learning Indicator: Comp_1.1.1 Determine the correct mathematical process to use for various problem situations and use formulas when appropriate
- Learning Indicator: Comp_1.1.2 Select and use appropriate tools when solving problems (e.g., paper, pencil, manipulatives, calculators, computer numerical keypad, and spreadsheets)
- Learning Indicator: Comp_1.1.3 Define and use appropriate mathematical symbols for given problems
- Learning Indicator: Comp_1.1.4 Round numbers for estimation and other purposes
- Learning Indicator: Comp_1.1.5 Estimate and then calculate answers to problems using addition, subtraction, multiplication, and division
- Learning Indicator: Comp_1.1.6 Compare computed result with estimated result to determine the reasonableness of the solution
- Learning Indicator: Comp_1.1.7 Explain relationships between mathematical processes
- Learning Indicator: Comp_1.1.8 Communicate understanding of problems through oral and written assessment

Computation Comp_2: Demonstrate Knowledge of Number Relationships and Operations

Comp_2.1 Solve problems containing whole numbers, decimals, fractions, percents, ratios, and proportions.

- Learning Indicator: Comp_2.1.1 Solve problems that involve whole numbers, decimals, and fractions including use of appropriate conversions when necessary (e.g., fractions to decimals or decimals to fractions)
- Learning Indicator: Comp_2.1.2 Solve problems that involve percents, ratios, and proportions including use of appropriate conversions when necessary (e.g., decimals to percents, percents to decimals, or ratios to percents)

Computation Comp_6: Demonstrate Knowledge of Problem-Solving Applications

Comp_6.2 Use mathematical procedures to analyze and solve business problems for savings and investment.

- Learning Indicator: Comp_6.2.1 Calculate the purchase price of a stock transaction

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Learning Indicator: Comp_6.2.2	Compute compound interest and the resulting compound amount at the maturity date for savings and investments
Learning Indicator: Comp_6.2.3	Calculate price of a bond given a recent bond quotation
Learning Indicator: Comp_6.2.4	Compute rates of return for various instruments and compare to make decisions
Learning Indicator: Comp_6.2.5	Calculate the amount, compound interest, and present value for a simple annuity
Learning Indicator: Comp_6.2.6	Determine and verify periodic payment required to finance a sinking fund and prepare a sinking fund schedule
Learning Indicator: Comp_6.2.7	Determine total amount deposited and interest earned on a sinking fund
Learning Indicator: Comp_6.2.8	Determine periodic payment, interest, and total amount required to pay to amortize a loan (e.g., mortgage)
Learning Indicator: Comp_6.2.9	Prepare a simplified amortization schedule
Learning Indicator: Comp_6.2.10	Calculate earnings per share
Learning Indicator: Comp_6.2.11	Determine current yield on a bond
Comp_6.4	Use mathematical procedures to analyze and solve business problems for cash management.
Learning Indicator: Comp_6.4.1	Maintain check records (e.g., check register and deposit slips)
Learning Indicator: Comp_6.4.2	Calculate income and expenses for a given time period
Learning Indicator: Comp_6.4.3	Calculate fixed and variable costs, analyze data, and estimate the projected total income and total expenses for a given time period
Learning Indicator: Comp_6.4.4	Reconcile the bank statement with the check register
Learning Indicator: Comp_6.4.5	Reconcile and replenish a petty cash fund and a cash drawer
Comp_6.5	Use mathematical procedures to analyze and solve business problems for financial statements.
Learning Indicator: Comp_6.5.1	Calculate net sales, cost of goods sold, gross profit, operating expenses, and net profit for the income statement
Learning Indicator: Comp_6.5.2	Calculate total assets, liabilities, and owner's equity for the balance sheet
Learning Indicator: Comp_6.5.3	Calculate the cash flow and determine cash sufficiency for a given period of time
Learning Indicator: Comp_6.5.4	Calculate the change in equity for the statement of change of owner's equity or retained earnings statement
Learning Indicator: Comp_6.5.5	Calculate the distribution of profit/loss to the proprietor, partners, or stockholders
Comp_6.6	Use mathematical procedures to analyze and solve business problems for credit management.
Learning Indicator: Comp_6.6.1	Using the simple interest equation $I=PRT$, solve for one of the variables and find maturity value
Learning Indicator: Comp_6.6.2	Calculate the bank discount and the proceeds on a discounted note
Learning Indicator: Comp_6.6.3	Determine the outstanding amount for installment purchases
Learning Indicator: Comp_6.6.4	Determine the finance/additional charges, the periodic payment, the total cost, and the APR on an installment contract
Learning Indicator: Comp_6.6.5	Compare cash price to installment price in order to make a purchase decision
Learning Indicator: Comp_6.6.6	Calculate the effects of early payoff of an installment plan
Learning Indicator: Comp_6.6.7	Calculate the present value of a simple interest loan

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Economics and Personal Finance EcPF_5: Demonstrate Knowledge of Economic Institutions and Incentives

EcPF_5.1 Explain the role of core economic institutions and incentives in the U.S. economy.

Learning Indicator: EcPF_5.1.1	Define profit and the role of profit-making companies in our economy
Learning Indicator: EcPF_5.1.2	Explain how individuals or family units provide productive resources of land, labor, capital, and entrepreneurship
Learning Indicator: EcPF_5.1.3	Identify returns for various productive resources (e.g., interest, rent, profit, wages)
Learning Indicator: EcPF_5.1.4	Describe the role of profit in our economy and the relationship of profit to risk
Learning Indicator: EcPF_5.1.5	Describe different kinds of economic institutions in our economy (e.g., households, businesses, banks, government agencies, labor unions)
Learning Indicator: EcPF_5.1.6	Explain the purpose of incentives and disincentives in our economy and give examples of each
Learning Indicator: EcPF_5.1.7	Explain how cultural traditions and customs influence economic behavior in our society
Learning Indicator: EcPF_5.1.8	Provide examples of economic institutions and incentives
Learning Indicator: EcPF_5.1.9	Explain how specific financial and non-financial incentives influence economic behavior of different individuals in different ways
Learning Indicator: EcPF_5.1.10	Analyze reasons why a society's allocation of resources will be affected by its laws, public policy, and taxation
Learning Indicator: EcPF_5.1.11	Explain why institutions differ in response to particular situations as a result of pursuing their own self-interest (e.g., households with business, business with labor, households with government)
Learning Indicator: EcPF_5.1.12	Discuss ways in which profits are used in a market-oriented economy
Learning Indicator: EcPF_5.1.13	Identify major functions of the public sector in a market economy
Learning Indicator: EcPF_5.1.14	Explain the direct and indirect roles of government as an institution
Learning Indicator: EcPF_5.1.15	Describe the functions of the banking system in the U.S. economy
Learning Indicator: EcPF_5.1.16	Explain the role of the central bank (Federal Reserve System) in the banking system of the United States

Economics and Personal Finance EcPF_6: Demonstrate Knowledge of Exchange, Money, and Interdependence

EcPF_6.1 Explain the role of exchange and money in an economic system and describe the effect of interdependence on economic activity.

Learning Indicator: EcPF_6.1.1	Explain the meaning of exchange and interdependence
Learning Indicator: EcPF_6.1.2	Describe the concept of barter and explain its limitations
Learning Indicator: EcPF_6.1.3	Explain why money has replaced barter as a more efficient system of exchange
Learning Indicator: EcPF_6.1.4	Identify money as an accepted medium of exchange used to purchase goods and services in an economy
Learning Indicator: EcPF_6.1.5	Explain why the exchange of goods and services encourages specialization
Learning Indicator: EcPF_6.1.6	Describe the function of money as a standard of value and explain why this is important
Learning Indicator: EcPF_6.1.7	Describe the function of money as a store of value and explain why this is important
Learning Indicator: EcPF_6.1.8	Analyze the influence of events such as politics, natural disasters, and environmental factors on the degree of interdependence between trading partners

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- Learning Indicator: EcPF_6.1.9 Explain why and illustrate how money can contribute to an increased number of exchanges, greater specialization and interdependence, and a higher standard of living in an economy
- Learning Indicator: EcPF_6.1.10 Explain the concept of transaction costs
- Learning Indicator: EcPF_6.1.11 Explain why a decrease in transaction costs will result in an increase in the number of exchanges being made

Economics and Personal Finance EcPF_10: Demonstrate Knowledge of the Role of Consumers

EcPF_10.1 Demonstrate sound consumer decision making when purchasing goods or services and the effects they have on budgeting.

- Learning Indicator: EcPF_10.1.1 Comparison shop for purchases
- Learning Indicator: EcPF_10.1.2 Identify alternative sources for purchases such as co-op, retail, discount, mail, and television
- Learning Indicator: EcPF_10.1.3 Explain why there is variance in price for a given item bought from different suppliers
- Learning Indicator: EcPF_10.1.4 Identify goods and services and distinguish between the two
- Learning Indicator: EcPF_10.1.5 Analyze the role that supply and demand play in determining the availability and price of goods and services
- Learning Indicator: EcPF_10.1.6 Identify personal wants and needs for goods and services
- Learning Indicator: EcPF_10.1.7 Collect information about products that meet specific needs and wants
- Learning Indicator: EcPF_10.1.8 Determine personal resources for meeting needs and wants
- Learning Indicator: EcPF_10.1.9 Evaluate available buying options given personal financial resources
- Learning Indicator: EcPF_10.1.10 Identify the steps in a rational decision-making process and how they are used in making a buying decision
- Learning Indicator: EcPF_10.1.11 Apply a rational decision-making process to making personal buying decisions
- Learning Indicator: EcPF_10.1.12 Use published consumer resources to collect information for making buying decisions
- Learning Indicator: EcPF_10.1.13 Given a buying decision involving significant financial resources, use a rational decision-making process to make effective buying decisions
- Learning Indicator: EcPF_10.1.14 Explain when and why borrowing is used for the purchase of goods or services
- Learning Indicator: EcPF_10.1.15 Describe the risks associated with borrowing money
- Learning Indicator: EcPF_10.1.16 Explain credit and why it is used
- Learning Indicator: EcPF_10.1.17 Define interest and explain why it is charged
- Learning Indicator: EcPF_10.1.18 Complete a loan application form neatly and accurately
- Learning Indicator: EcPF_10.1.19 Identify and figure interest types
- Learning Indicator: EcPF_10.1.20 Explain the role of credit in a market economy
- Learning Indicator: EcPF_10.1.21 Identify sources of credit and the types of credit they offer
- Learning Indicator: EcPF_10.1.22 Select an appropriate form of credit for a particular buying decision
- Learning Indicator: EcPF_10.1.23 Identify elements of a contract
- Learning Indicator: EcPF_10.1.24 Determine advantages and disadvantages of credit
- Learning Indicator: EcPF_10.1.25 Explain credit ratings and describe why they are important to consumers in our economic system

EcPF_10.2 Demonstrate financial planning skills; to include saving, investing and retirement planning.

- Learning Indicator: EcPF_10.2.1 Identify various sources of personal spending money (e.g., gifts, allowances)

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Learning Indicator: EcPF_10.2.2	Identify ways in which individuals and families obtain financial resources
Learning Indicator: EcPF_10.2.3	Identify factors that influence income from employment (e.g., occupational choice, gender, ethnic background, educational level)
Learning Indicator: EcPF_10.2.4	Define transfer payments, provide examples, and explain why they are used in our economy
Learning Indicator: EcPF_10.2.5	Define various types of income derived from investments
Learning Indicator: EcPF_10.2.6	Identify personal values and goals
Learning Indicator: EcPF_10.2.7	Determine the financial resources needed to satisfy personal values and goals for a given time period
Learning Indicator: EcPF_10.2.8	Develop a plan to allocate financial resources to meet an individual's financial goals
Learning Indicator: EcPF_10.2.9	Develop a spending plan to satisfy values and goals for a given time period
Learning Indicator: EcPF_10.2.10	Develop and use a record-keeping plan that accomplishes both short- and long-term goals
Learning Indicator: EcPF_10.2.11	Compare a personal spending plan with typical consumer spending for major categories to determine appropriate levels of spending to meet individual financial goals
Learning Indicator: EcPF_10.2.12	Describe how and why people save
Learning Indicator: EcPF_10.2.13	Describe the advantages and disadvantages of different saving and investing plans
Learning Indicator: EcPF_10.2.14	Analyze the factors that affect the rate of return on a given savings or investment plan (e.g., risk, current interest rate, liquidity)
Learning Indicator: EcPF_10.2.15	Explain why a savings and investing plan changes as one proceeds through the life cycle
Learning Indicator: EcPF_10.2.16	Differentiate between interest, dividends, capital gains, and rent from property
Learning Indicator: EcPF_10.2.17	List the basic services provided by banks
Learning Indicator: EcPF_10.2.18	Identify services that financial institutions provide to customers
Learning Indicator: EcPF_10.2.19	Perform the steps involved in opening and using a checking account
Learning Indicator: EcPF_10.2.20	Reconcile a bank statement
Learning Indicator: EcPF_10.2.21	Explain taxes and give examples of how they are used
Learning Indicator: EcPF_10.2.22	Identify the types of taxes that are major sources of revenue for government (e.g., income, wealth, and consumption taxes)
Learning Indicator: EcPF_10.2.23	Calculate personal tax liabilities for various types of taxes, such as property, income, sales, and FICA taxes
Learning Indicator: EcPF_10.2.24	Describe the purposes of taxation (e.g., provision of public services, redistribution of income, and attainment of public economy goals)
Learning Indicator: EcPF_10.2.25	Explain the impact of taxes on personal financial planning

Economics and Personal Finance EcPF_12: Demonstrate Knowledge of the Role of Government

EcPF_12.1 Discuss the role of government in an economic system, especially the necessary and desirable role of government in the U.S. economy.

Learning Indicator: EcPF_12.1.1	Provide examples of goods and services that are provided by the government
Learning Indicator: EcPF_12.1.2	Identify four basic categories of earned income
Learning Indicator: EcPF_12.1.3	Explain the role of government taxation and its effect on consumers and producers

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Learning Indicator: EcPF_12.1.4	Define and give examples of progressive, regressive, and proportional taxes and their effect on specific income groups
Learning Indicator: EcPF_12.1.5	Explain how government's redistribution of income through taxation, spending, and assistance programs affects the well-being of people and business firms in an economy
Learning Indicator: EcPF_12.1.6	Differentiate between monetary and fiscal policies and identify when it may be appropriate to use each
Learning Indicator: EcPF_12.1.7	Analyze the effect of national debt on the level of economic activity
Learning Indicator: EcPF_12.1.8	Describe the effect of transfer payments on the level of economic activity

Entrepreneurship Entr_5: Demonstrate Knowledge of Accounting

Entr_5.2 Identify, describe, and compare various types of business records.

Learning Indicator: Entr_5.2.1	Identify types of financial records
Learning Indicator: Entr_5.2.2	Describe the type of data that is kept in each business record
Learning Indicator: Entr_5.2.3	Compare and contrast the various types of records
Learning Indicator: Entr_5.2.4	Describe the interrelationships of various records
Learning Indicator: Entr_5.2.5	Describe the effect that an inaccurate or missing record has on other records
Learning Indicator: Entr_5.2.6	Identify essential records needed for the day-to-day operation of a planned business
Learning Indicator: Entr_5.2.7	Identify the relationship of recordkeeping and tax reporting

Entrepreneurship Entr_9: Demonstrate Knowledge of Management

Entr_9.2 Describe how government regulations affect the entrepreneurial venture.

Learning Indicator: Entr_9.2.1	Describe how government can affect businesses
Learning Indicator: Entr_9.2.2	Explain a rationale that could be given for government regulation of businesses
Learning Indicator: Entr_9.2.3	Give examples of tax policies which affect business
Learning Indicator: Entr_9.2.4	Explain how tax policy affects business
Learning Indicator: Entr_9.2.5	Give examples of licenses that a small business must obtain
Learning Indicator: Entr_9.2.6	Explain how licensure affects business
Learning Indicator: Entr_9.2.7	Give examples of government regulations that affect a small business
Learning Indicator: Entr_9.2.8	Explain how government regulations affect a business
Learning Indicator: Entr_9.2.9	Given a specific business situation, identify and evaluate the various ways in which government affects the business
Learning Indicator: Entr_9.2.10	Analyze the effect of government intervention on entrepreneurial incentives
Learning Indicator: Entr_9.2.11	Determine the need for legal assistance
Learning Indicator: Entr_9.2.12	Determine needs for protecting ideas and inventions
Learning Indicator: Entr_9.2.13	Analyze the impact of governmental regulations on a planned business

Entr_9.3 Describe how ethics affect the entrepreneurial venture.

Learning Indicator: Entr_9.3.1	Discuss examples of honest and dishonest business practices
Learning Indicator: Entr_9.3.2	Define ethics and identify common ethical issues that are encountered by an entrepreneur
Learning Indicator: Entr_9.3.3	Describe a personal code of ethical behavior

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Learning Indicator: Entr_9.3.4	Given a problem situation, analyze the effect on a business of unethical behavior
Learning Indicator: Entr_9.3.5	Identify strategies that address and improve ethical behavior in a small business
Learning Indicator: Entr_9.3.6	Demonstrate ethical behavior in small group situations

International Business IntB_5: Demonstrate Knowledge of International Finance and Risk Management

IntB_5.1 Explain the role, importance, and concepts of international currency and exchange in the market.

Learning Indicator: IntB_5.1.1	Define basic terms, such as currency and currency exchange
Learning Indicator: IntB_5.1.2	List the currencies of various countries
Learning Indicator: IntB_5.1.3	Calculate simple currency exchange transactions
Learning Indicator: IntB_5.1.4	Explain how currency exchange rates affect companies
Learning Indicator: IntB_5.1.5	Identify potential problems of dealing in foreign currencies
Learning Indicator: IntB_5.1.6	Describe how economic conditions, balance of payment situations, and political issues affect currency values
Learning Indicator: IntB_5.1.7	Distinguish between currencies (e.g., hard vs. soft, convertible vs. non-convertible)

IntB_5.2 Explain the role, importance, and concepts of international agreements.

Learning Indicator: IntB_5.2.1	List sources of capital for international, transnational, multinational, and global companies
Learning Indicator: IntB_5.2.2	Describe the international monetary system, including the International Monetary Fund, World Bank, and Eurocurrencies
Learning Indicator: IntB_5.2.3	Identify different types of international banking organizations
Learning Indicator: IntB_5.2.4	Identify basic elements of the international securities markets
Learning Indicator: IntB_5.2.5	Compare international financial markets

IntB_5.4 Explain the role, importance, and concepts of international finance and risk management.

Learning Indicator: IntB_5.4.1	Identify major country, foreign exchange, and commercial risks associated with international business activities
Learning Indicator: IntB_5.4.2	Describe available insurance options to protect against trade risks
Learning Indicator: IntB_5.4.3	Discuss strategies to minimize overall risk

Management Mgmt_3: Demonstrate Knowledge of Financial Decision Making

Mgmt_3.1 Describe the importance of internal and external financial statements and analyze the data to make decisions.

Learning Indicator: Mgmt_3.1.1	Describe why financial statements are important
Learning Indicator: Mgmt_3.1.2	Analyze and interpret data on financial statements

Mgmt_3.2 Analyze financial data in order to make long-term and short-term plans.

Learning Indicator: Mgmt_3.2.1	Distinguish between short- and long-term plans
Learning Indicator: Mgmt_3.2.2	Describe how a sales forecast can be a short- or long-term plan

Mgmt_3.3 Analyze foreign exchange rates and how they affect the firm.

Learning Indicator: Mgmt_3.3.1	Explain how dynamic foreign exchange rates affect the profitability of a firm
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Idaho PTE Business Education Course with Essential Learning Outcomes and Learning Indicators

Course Title	BANKING AND FINANCE SERVICES		
SDPTE Course ID	BE 0153 (ME 0153)	IBED	IBED 12107

Mgmt_3.4 Identify, compare, and contrast sources of funding.

Learning Indicator: Mgmt_3.4.1 Identify traditional sources for securing financing

Learning Indicator: Mgmt_3.4.2 Compare and contrast traditional and nontraditional sources for securing financing

Learning Indicator: Mgmt_3.4.3 Identify the relationships among price, market share, and profitability