

## Idaho PTE Business Education Course w/Essential Learning Outcomes

Course Title PRINCIPLES OF INSURANCE  
SDPTE Course ID BE 0350 IBED IBED 12106

A course designed to introduce students to insurance products, rate-setting, insurance regulations and careers in the industry.

Term Semester/Trimester/Year Preq BE 0190

Notes:

**Business Law BLaw\_3: Demonstrate Knowledge of Agency and Employment Law**

BLaw\_3.2 Analyze the role and importance of employment law as it relates to the conduct of business.

**Business Law BLaw\_6: Demonstrate Knowledge of Commercial Paper, Insurance, Secured Transactions, and Bankruptcy**

BLaw\_6.2 Analyze the functions of insurance.

**Computation Comp\_1: Demonstrate Knowledge of Mathematical Foundations for All Computational Skills and Concepts**

Comp\_1.1 Apply basic mathematical operations to solve problems.

**Computation Comp\_2: Demonstrate Knowledge of Number Relationships and Operations**

Comp\_2.1 Solve problems containing whole numbers, decimals, fractions, percents, ratios, and proportions.

**Computation Comp\_3: Demonstrate Knowledge of Patterns, Functions, and Algebra**

Comp\_3.1 Use algebraic operations to solve problems.

**Computation Comp\_5: Demonstrate Knowledge of Statistics and Probability**

Comp\_5.1 Analyze and interpret data using common statistical procedures.

**Economics and Personal Finance EcPF\_10: Demonstrate Knowledge of the Role of Consumers**

EcPF\_10.3 Demonstrate insurance based concepts.

**International Business IntB\_5: Demonstrate Knowledge of International Finance and Risk Management**

IntB\_5.4 Explain the role, importance, and concepts of international finance and risk management.

**Management Mgmt\_8: Demonstrate Knowledge of Ethics**

Mgmt\_8.1 Define ethics and discuss the importance of ethics in personal, social, and business decision making.